



**OFFSHORE**

ENERGY. COMMITTED.

# ANNUAL REPORT 2018

## 4.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$, except shares	Outstanding number of shares	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
<b>At 31 December 2017</b>	<b>205,671,305</b>	<b>62</b>	<b>1,163</b>	<b>(35)</b>	<b>1,376</b>	<b>(65)</b>	<b>2,501</b>	<b>1,058</b>	<b>3,559</b>
Change in accounting policy - IFRS 9		-	-	-	(4)	-	(4)	(1)	(5)
<b>At 1 January 2018<sup>1</sup></b>	<b>205,671,305</b>	<b>62</b>	<b>1,163</b>	<b>(35)</b>	<b>1,372</b>	<b>(65)</b>	<b>2,497</b>	<b>1,057</b>	<b>3,554</b>
Profit/(loss) for the period		-	-	-	212	-	212	132	344
Foreign currency translation		(3)	-	1	-	(17)	(19)	3	(15)
Remeasurements of defined benefit provisions		-	-	-	-	(4)	(4)	-	(4)
Cash flow hedges		-	-	-	-	(26)	(26)	30	4
<b>Total comprehensive income for the period</b>		<b>(3)</b>	<b>-</b>	<b>1</b>	<b>212</b>	<b>(46)</b>	<b>164</b>	<b>165</b>	<b>329</b>
IFRS 2 vesting cost of share based payments		-	-	-	-	17	17	-	17
Re-issuance treasury shares on the share based scheme		-	-	20	(4)	(14)	2	-	2
Cash dividend		-	-	-	(51)	-	(51)	(73)	(124)
Equity repayment <sup>2</sup>		-	-	-	-	-	-	(165)	(165)
Transaction with non-controlling interests		-	-	-	1	-	1	(6)	(5)
Other		-	-	-	3	-	3	-	3
<b>At 31 December 2018</b>	<b>205,671,305</b>	<b>59</b>	<b>1,163</b>	<b>(14)</b>	<b>1,533</b>	<b>(108)</b>	<b>2,634</b>	<b>978</b>	<b>3,612</b>

1 Restated.

2 Equity repayment from SBM Stones S.à r.l., Alfa Lula Alto S.à r.l, Beta Lula Central S.à r.l. and Guara Norte S.à r.l. following shareholders resolution.

in millions of US\$, except shares	Outstanding number of shares	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
<b>At 1 January 2017</b>	<b>213,471,305</b>	<b>56</b>	<b>1,163</b>	<b>(166)</b>	<b>1,697</b>	<b>(235)</b>	<b>2,516</b>	<b>996</b>	<b>3,513</b>
Profit/(loss) for the period		-	-	-	(155)	-	(155)	154	(1)
Foreign currency translation		8	-	(5)	-	(17)	(15)	1	(15)
Remeasurements of defined benefit provisions		-	-	-	-	7	7	-	7
Cash flow hedges		-	-	-	-	186	186	14	200
<b>Total comprehensive income for the period</b>		<b>8</b>	<b>-</b>	<b>(5)</b>	<b>(155)</b>	<b>176</b>	<b>23</b>	<b>169</b>	<b>191</b>
IFRS 2 vesting cost of share based payments		-	-	-	-	12	12	-	12
Treasury shares transferred on the share based scheme		-	-	20	(2)	(17)	1	-	1
Share cancellation (7,800,000)		(2)	-	116	(113)	-	-	-	0
Cash dividend		-	-	-	(47)	-	(47)	(47)	(93)
Equity repayment <sup>1</sup>		-	-	-	-	-	-	(61)	(61)
Other		-	-	-	(4)	-	(4)	0	(4)
<b>At 31 December 2017</b>	<b>205,671,305</b>	<b>62</b>	<b>1,163</b>	<b>(35)</b>	<b>1,376</b>	<b>(65)</b>	<b>2,501</b>	<b>1,058</b>	<b>3,559</b>

1 Mainly equity repayment from SBM Stones S.à r.l., Alfa Lula Alto S.à r.l and Beta Lula Central S.à r.l. following shareholders resolution.