



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2018

4.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$, except shares	Outstanding number of shares	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 31 December 2017	205,671,305	62	1,163	(35)	1,376	(65)	2,501	1,058	3,559
Change in accounting policy - IFRS 9		-	-	-	(4)	-	(4)	(1)	(5)
At 1 January 2018¹	205,671,305	62	1,163	(35)	1,372	(65)	2,497	1,057	3,554
Profit/(loss) for the period		-	-	-	212	-	212	132	344
Foreign currency translation		(3)	-	1	-	(17)	(19)	3	(15)
Remeasurements of defined benefit provisions		-	-	-	-	(4)	(4)	-	(4)
Cash flow hedges		-	-	-	-	(26)	(26)	30	4
Total comprehensive income for the period		(3)	-	1	212	(46)	164	165	329
IFRS 2 vesting cost of share based payments		-	-	-	-	17	17	-	17
Re-issuance treasury shares on the share based scheme		-	-	20	(4)	(14)	2	-	2
Cash dividend		-	-	-	(51)	-	(51)	(73)	(124)
Equity repayment ²		-	-	-	-	-	-	(165)	(165)
Transaction with non-controlling interests		-	-	-	1	-	1	(6)	(5)
Other		-	-	-	3	-	3	-	3
At 31 December 2018	205,671,305	59	1,163	(14)	1,533	(108)	2,634	978	3,612

1 Restated.

2 Equity repayment from SBM Stones S.à r.l., Alfa Lula Alto S.à r.l, Beta Lula Central S.à r.l. and Guara Norte S.à r.l. following shareholders resolution.

in millions of US\$, except shares	Outstanding number of shares	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2017	213,471,305	56	1,163	(166)	1,697	(235)	2,516	996	3,513
Profit/(loss) for the period		-	-	-	(155)	-	(155)	154	(1)
Foreign currency translation		8	-	(5)	-	(17)	(15)	1	(15)
Remeasurements of defined benefit provisions		-	-	-	-	7	7	-	7
Cash flow hedges		-	-	-	-	186	186	14	200
Total comprehensive income for the period		8	-	(5)	(155)	176	23	169	191
IFRS 2 vesting cost of share based payments		-	-	-	-	12	12	-	12
Treasury shares transferred on the share based scheme		-	-	20	(2)	(17)	1	-	1
Share cancellation	(7,800,000)	(2)	-	116	(113)	-	-	-	0
Cash dividend		-	-	-	(47)	-	(47)	(47)	(93)
Equity repayment ¹		-	-	-	-	-	-	(61)	(61)
Other		-	-	-	(4)	-	(4)	0	(4)
At 31 December 2017	205,671,305	62	1,163	(35)	1,376	(65)	2,501	1,058	3,559

1 Mainly equity repayment from SBM Stones S.à r.l., Alfa Lula Alto S.à r.l and Beta Lula Central S.à r.l. following shareholders resolution.