



**OFFSHORE**

ENERGY. COMMITTED.

# ANNUAL REPORT 2018

## 4.4 COMPANY FINANCIAL STATEMENTS

### 4.4.1 COMPANY BALANCE SHEET

Company balance sheet

| Before appropriation of profit      | Notes        | 31 December 2018 | 31 December 2017 |
|-------------------------------------|--------------|------------------|------------------|
| <b>ASSETS</b>                       |              |                  |                  |
| Investment in Group companies       | 4.5.1        | 2,657            | 2,523            |
| Deferred tax asset                  | 4.5.2        | 3                | 3                |
| <b>Total non-current assets</b>     |              | <b>2,660</b>     | <b>2,526</b>     |
| Other receivables                   | 4.5.3        | 11               | 12               |
| Cash and cash equivalents           | 4.5.4        | 0                | 0                |
| <b>Total current assets</b>         |              | <b>12</b>        | <b>13</b>        |
| <b>TOTAL ASSETS</b>                 |              | <b>2,672</b>     | <b>2,539</b>     |
| <b>EQUITY AND LIABILITIES</b>       |              |                  |                  |
| Equity attributable to shareholders |              |                  |                  |
| Issued share capital                |              | 59               | 62               |
| Share premium reserve               |              | 1,163            | 1,163            |
| Treasury shares                     |              | (14)             | (35)             |
| Legal reserves                      | 4.5.5        | 1,116            | 1,051            |
| Retained earnings                   |              | 98               | 416              |
| Profit of the year                  |              | 212              | (155)            |
| <b>Shareholders' equity</b>         | <b>4.5.5</b> | <b>2,634</b>     | <b>2,501</b>     |
| Other current liabilities           | 4.5.6        | 38               | 37               |
| <b>Total current liabilities</b>    |              | <b>38</b>        | <b>37</b>        |
| <b>TOTAL EQUITY AND LIABILITIES</b> |              | <b>2,672</b>     | <b>2,539</b>     |