



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2018

4.7 KEY FIGURES

Key IFRS financial figures

| | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---------|---------|---------|---------|---------|
| Turnover | 2,240 | 1,861 | 2,272 | 2,705 | 5,482 |
| Results | | | | | |
| Net profit/(loss) (continuing operations) | 344 | (1) | 247 | 110 | 652 |
| Dividend | 75 | 51 | 46 | 45 | - |
| Operating profit (EBIT) | 603 | 358 | 564 | 239 | 726 |
| EBITDA | 838 | 611 | 772 | 462 | 926 |
| Shareholders' equity at 31 December | 2,634 | 2,501 | 2,516 | 2,496 | 2,419 |
| Net debt | 3,818 | 4,613 | 5,216 | 5,208 | 4,775 |
| Capital expenditure | 40 | 53 | 15 | 24 | 65 |
| Depreciation, amortization and impairment | 235 | 253 | 208 | 223 | 199 |
| Number of employees (average) | 4,103 | 4,150 | 5,237 | 7,300 | 8,330 |
| Employee benefits | 519 | 514 | 512 | 704 | 861 |
| Ratios (%) | | | | | |
| Shareholders' equity : net assets | 32 | 29 | 26 | 28 | 30 |
| Current ratio | 128 | 123 | 112 | 244 | 170 |
| Return on average capital employed | 7.5 | 4.1 | 6.3 | 2.8 | 10.0 |
| Return on average shareholders' equity | 8.3 | (6.2) | 7.3 | 1.2 | 25.8 |
| Operating profit (EBIT) : net turnover | 26.9 | 19.2 | 24.8 | 8.8 | 13.3 |
| Net profit/(loss) : net turnover | 15.3 | 0.0 | 10.9 | 4.1 | 11.9 |
| Net debt : total equity | 106 | 130 | 148 | 150 | 152 |
| Enterprise value : EBITDA | 9.4 | 15.2 | 12.4 | 19.3 | 8.6 |
| Information per Share (US\$) | | | | | |
| Net profit/(loss) | 1.04 | -0.76 | 0.87 | 0.14 | 2.75 |
| Dividend | 0.37 | 0.25 | 0.23 | 0.21 | - |
| Shareholders' equity at 31 December | 12.81 | 12.16 | 11.79 | 11.79 | 11.54 |
| Share price (€) | | | | | |
| - 31 December | 12.93 | 14.67 | 14.92 | 11.66 | 9.78 |
| - highest | 17.12 | 16.12 | 15.20 | 13.80 | 15.65 |
| - lowest | 10.14 | 12.88 | 9.59 | 8.11 | 8.74 |
| Price / earnings ratio | 14.4 | (23.3) | 18.4 | 93.4 | 4.3 |
| Number of shares issued (x 1,000) | 205,671 | 205,671 | 213,471 | 211,695 | 209,695 |
| Market capitalization (US\$ mln) | 3,044 | 3,619 | 3,357 | 2,739 | 2,490 |
| Turnover by volume (x 1,000) | 269,134 | 295,835 | 379,108 | 478,943 | 516,024 |
| New shares issued in the year (x 1,000) | - | 0 | 1,776 | 2,000 | 948 |

4 FINANCIAL STATEMENTS 2018

Key Directional financial figures

| | 2018 | 2017 | 2016 | 2015 | 2014 |
|-------------------|--------------|-------|-------|-------|-------|
| Turnover | 1,703 | 1,676 | 2,013 | 2,618 | 3,545 |
| Lease and Operate | 1,298 | 1,501 | 1,310 | 1,105 | 1,059 |
| Turnkey | 406 | 175 | 702 | 1,512 | 2,487 |
| EBIT | 533 | 117 | 290 | 191 | 201 |
| Lease and Operate | 418 | 487 | 398 | 315 | 274 |
| Turnkey | 225 | 11 | (22) | 231 | 195 |
| Other | (109) | (381) | (86) | (354) | (268) |
| EBITDA | 995 | 596 | 725 | 561 | 486 |
| Net Profit | 301 | (203) | (5) | 24 | 84 |



5.

NON-FINANCIAL DATA

· ENTREPRENEURSHIP ·
