



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2018

5.4 GRI CONTENT INDEX

This report has been prepared in accordance with the Global Reporting Initiative standards: Core option (General Disclosures and information linked to our Material Topics from version 2016 of the GRI standards – except G4-OG5, G4-OG6 and G4-OG13 and own indicators).

Standard	Disclosure	Reference /direct answer
1. Organizational profile		
102-1	Name of the organization	SBM Offshore N.V
102-2	Activities, brands, products, and services	1.2, 1.6
102-3	Location of the organization's headquarters	6.2
102-4	Location of operations	1.2
102-5	Ownership and legal form	3.5
102-6	Markets served	1.4
102-7	Scale of the organization	1.1, 1.2
102-8	Information on employees and other workers	2.9, 5.3.3
102-9	Supply chain	1.6
102-10	Significant changes to the organization and its supply chain	No significant changes
102-11	Precautionary Principle or approach	Sustainability policy
102-12	External initiatives	2.3, 2.7.2, 2.12
102-13	Memberships of associations	2.12
2. Strategy		
102-14	Statement from senior decision-maker	1.1
3. Ethics and integrity		
102-16	Values, principles, standards, and norms of behavior	1.3
4. Governance		
102-18	Governance structure	3.5
5. Stakeholder Engagement		
102-40	List of stakeholder groups	5.1.3
102-41	Collective bargaining agreements	5.3.3
102-42	Identifying and selecting stakeholders	5.1.3
102-43	Approach to stakeholder engagement	5.1.3
102-44	Key topics and concerns raised	1.7, 5.1.2
6. Reporting practise		
102-45	Entities included in the consolidated financial statements	4.3.31
102-46	Defining report content and topic Boundaries	1.7, 5.2
102-47	List of material topics	1.7
102-48	Restatements of information	none
102-49	Changes in reporting	none
102-50	Reporting period	calendar year 2018
102-51	Date of most recent report	February 8, 2018
102-52	Reporting cycle	annual
102-53	Contact point for questions regarding the report	6.2
102-54	Claims of reporting in accordance with the GRI Standards	5.1
102-55	GRI content index	5.4
102-56	External assurance	5.6, 5.1.1

5 NON-FINANCIAL DATA

MATERIAL TOPICS

Reporting standard	Disclosure	Reference/omission
<i>Material topic: Economic Performance and Cost of ownership</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.4, 2.5
	103-2 The management approach and its components	2.4, 2.5
	103-3 Evaluation of the management approach	2.4, 2.5
GRI 201: Economic Performance	Direct economic value generated or distributed	4.2
<i>Material topic: Fleet management & Project Performance</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.5, 2.6
	103-2 The management approach and its components	2.5, 2.6,
	103-3 Evaluation of the management approach	2.5, 2.6,
GRI 302-1 Energy	Energy consumption within the organization	5.3.2, SBM Offshore does not report energy consumption by the categories: electricity, heating, cooling and steam consumption.
GRI 302-3 Energy	Energy intensity	5.3.2
<i>Material topic: Pollution to Air & Sea and Environmental Impact</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.6
	103-2 The management approach and its components	2.6
	103-3 Evaluation of the management approach	2.6
GRI 305-1 Emissions	Direct greenhouse gas (GHG) emissions (Scope 1)	5.3.2
GRI 305-2 Emissions	Energy indirect greenhouse gas (GHG) emissions (Scope 2)	5.3.2
GRI 305-7 Emissions	NO _x , SO _x , and other significant air emissions	5.3.2
GRI 306-3 Effluents and waste	Significant spills	5.3.2
G4-OG5	Volume and disposal of formation or produced water	5.3.2
G4-OG6	Volume of flared and vented hydrocarbon	5.3.2
<i>Material topic: Employee Health, Safety and Security and Process Safety</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.6, 2.7.1
	103-2 The management approach and its components	2.6, 2.7.1
	103-3 Evaluation of the management approach	2.6, 2.7.1
GRI 403-2 Occupational Health and Safety	Type of injury and rates of injury, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities	5.3.1, 5.3.3, SBM Offshore does not report on HSSE metrics by region or gender. SBM Offshore distinguishes between onshore and offshore instead and considers gender and region as not applicable. For absenteeism; reporting for this metric excludes all offshore and construction yard employees (see 5.2.4 for further details) .
G4-OG13	Number of process safety events by business activity	5.3.1
<i>Material topic: Human rights</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.12
	103-2 The management approach and its components	2.12
	103-3 Evaluation of the management approach	2.12
GRI 412-3 Human Rights Assessment	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	2.11

Reporting standard	Disclosure	Reference/omission
Material topics which SBM Offshore reports according to GRI and own indicators		
<i>Material topic: Human Capital Development & Retention</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.9
	103-2 The management approach and its components	2.9
	103-3 Evaluation of the management approach	2.9
GRI 401-1 Employment	New employee hires and employee turnover	5.3.3
GRI 404-1 Training and Education	Average hours of training per year per employee	5.3.3 SBM Offshore does not report this KPI by employee category. SBM Offshore distinguishes between onshore and offshore instead and considers employee category as not applicable.
GRI 404-3 Training and Education	Percentage of employees receiving regular performance and career development reviews	5.3.3
Own indicator	The percentage of overall development progress compared to expected development.	5.3.3
<i>Material topic: Ethics & Compliance and Transparency, trust and reputation</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	1.3, 3.8
	103-2 The management approach and its components	3.8
	103-3 Evaluation of the management approach	3.8
GRI 205-2: Anti-corruption	Communication and training about anti-corruption policies and procedures	2.11, 3.8, 5.3.3
GRI 205-3: Anti-corruption	Confirmed incidents of corruption and actions taken	3.8. There were no confirmed incidents of corruption in 2018, however during 2018 actions were taken related to previously reported incidents.
GRI 419-1: Socioeconomic Compliance	Non-compliance with laws and regulations in the social and economic area	5.2.5, 3.8,
Own Indicator	Publication of benchmark results	2.3
Material topics which SBM Offshore reports according to own indicators		
<i>Material topics: Innovation & Technology and Renewable Energy and Energy Transition</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1
	103-2 The management approach and its components	2.10
	103-3 Evaluation of the management approach	2.10
Own indicator	The quantity of TRL stage gates passed	2.10
<i>Material topic: Operational Excellence / Quality and Digitalization & Standardization</i>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.7
	103-2 The management approach and its components	2.7
	103-3 Evaluation of the management approach	2.7, 2.8
Own indicator	Certification and classification performance on; ISO 9001, ISO 14001, OHSAS 18001 & ISM	5.5

5 NON-FINANCIAL DATA

5.5 CERTIFICATION AND CLASSIFICATION TABLES

Complementing sections 2.8 Quality and Regulatory and 3.10 Operational Governance, the below tables map the compliance and certification of SBM Offshore entities and (onshore and offshore) sites with the following international certification standards and codes:

- ISO 9001 – International Standard related to Quality Management Systems
- ISO 14001 – International Standard related to Environmental Management Systems
- OHSAS 18001 – International Standard related to Occupational Health & Safety Management Systems
- 'Class' – Marine Certification by Classification Societies (e.g. ABS – American Bureau of Shipping)
- ISM – International Safety Management Code (from IMO – International Maritime Organization)
- ISPS – International Ship & Port Facility Security Code (from IMO)

OFFICES & WORKSITES	ISO 9001	ISO 14001	OHSAS 18001	ISM
Corporate Offices				
Amsterdam (NL)	Certified			
Monaco (MC)	Certified			
Locations				
Houston (US)	Certified			
Rio de Janeiro (Brazil)	Certified			
Monaco (MC)	Certified			
Schiedam (NL)	Certified			
Kuala Lumpur (Malaysia)	Certified			
Imodco				
Monaco (MC)	Certified			
Construction Sites				
PAENAL (Angola)	Certified		Certified	
BRASA (Brazil)	Certified	Certified	Certified	
Operations Offices				
Monaco	Certified	Compliant	Compliant	Certified
Angola		Compliant	Compliant	Certified
Brazil		Compliant	Compliant	Certified
Canada		Compliant	Compliant	N/A
Equatorial Guinea		Compliant	Compliant	Certified
Malaysia		Compliant	Compliant	Certified

Certified: certified by accredited 3rd Party
 Compliant: verified as compliant by independent, qualified 3rd Party
 Classed: certified by classification society