

## **6 OTHER INFORMATION**

# **6.1** Glossary

| CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | Term    | Definition                              |
|--|---------|---|
| AGU Advocacia Geral da Uniao – Attorney General's Office  API American Petroleum Institute  BEPS Base Erosion and Profit Shifting  boepd Barrels of Oil Equivalent Per Day  bopd Barrels of Oil Per Day  CALM Catenary Anchor Leg Mooring  CAPEX Capital Expenditure  CGCO Chief Governance and Compliance Officer  CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System                     | A&RC    | • •                                     |
| General's Office  API American Petroleum Institute  BEPS Base Erosion and Profit Shifting  boepd Barrels of Oil Equivalent Per Day  bopd Barrels of Oil Per Day  CALM Catenary Anchor Leg Mooring  CAPEX Capital Expenditure  CGCO Chief Governance and Compliance Officer  CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System | AGM     | Annual General Meeting of Shareholders  |
| BEPS Base Erosion and Profit Shifting boepd Barrels of Oil Equivalent Per Day bopd Barrels of Oil Per Day  CALM Catenary Anchor Leg Mooring  CAPEX Capital Expenditure  CGCO Chief Governance and Compliance Officer  CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | AGU     |   |
| boepd Barrels of Oil Equivalent Per Day bopd Barrels of Oil Per Day CALM Catenary Anchor Leg Mooring CAPEX Capital Expenditure CGCO Chief Governance and Compliance Officer CGU Controladoria Geral da Uniao – Comptroller General's Office DoJ U.S. Department of Justice DSCV Diving Support and Construction Vessel EBIT Earnings before Interest and Tax EBITDA Earnings before Interest, Taxes, Depreciation and Amortization EGM Extraordinary General Meeting of Shareholders EPC Engineering Procurement and Construction EPS Earnings per Share Euribor Euro Interbank Offered Rate FEED Front-End Engineering and Design FID Final Investment Decision FLNG Floating Liquefied Natural Gas FOW Floating Offshore Wind FPSO Floating Production Storage and Offloading FPU Floating Storage and Offloading FTE Full Time Equivalent GDPR General Data Protection Regulation GEMS Global Enterprise Management System  | API     | American Petroleum Institute            |
| CALM Catenary Anchor Leg Mooring CAPEX Capital Expenditure CGCO Chief Governance and Compliance Officer CGU Controladoria Geral da Uniao – Comptroller General's Office DoJ U.S. Department of Justice DSCV Diving Support and Construction Vessel EBIT Earnings before Interest and Tax EBITDA Earnings before Interest, Taxes, Depreciation and Amortization EGM Extraordinary General Meeting of Shareholders EPC Engineering Procurement and Construction EPCI Engineering Procurement Construction and Installation EPS Earnings per Share Euribor Euro Interbank Offered Rate FEED Front-End Engineering and Design FID Final Investment Decision FLNG Floating Liquefied Natural Gas FOW Floating Offshore Wind FPSO Floating Production Storage and Offloading FPU Floating Production Unit FSO Floating Storage and Offloading FTE Full Time Equivalent GDPR General Data Protection Regulation GEMS Global Enterprise Management System  | BEPS    | Base Erosion and Profit Shifting        |
| CALM Catenary Anchor Leg Mooring CAPEX Capital Expenditure CGCO Chief Governance and Compliance Officer CGU Controladoria Geral da Uniao – Comptroller General's Office DoJ U.S. Department of Justice DSCV Diving Support and Construction Vessel EBIT Earnings before Interest and Tax EBITDA Earnings before Interest, Taxes, Depreciation and Amortization EGM Extraordinary General Meeting of Shareholders EPC Engineering Procurement and Construction EPS Earnings per Share Euribor Euro Interbank Offered Rate FEED Front-End Engineering and Design FID Final Investment Decision FLNG Floating Liquefied Natural Gas FOW Floating Offshore Wind FPSO Floating Production Storage and Offloading FPU Floating Production Unit FSO Floating Storage and Offloading FTE Full Time Equivalent GDPR General Data Protection Regulation GEMS Global Enterprise Management System   | boepd   | Barrels of Oil Equivalent Per Day       |
| CAPEX Capital Expenditure  CGCO Chief Governance and Compliance Officer  CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | bopd    | Barrels of Oil Per Day                  |
| CGCO Chief Governance and Compliance Officer CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | CALM    | Catenary Anchor Leg Mooring             |
| CGU Controladoria Geral da Uniao – Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | CAPEX   | Capital Expenditure                     |
| Comptroller General's Office  DoJ U.S. Department of Justice  DSCV Diving Support and Construction Vessel  EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | CGCO    | Chief Governance and Compliance Officer |
| EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | CGU     |   |
| EBIT Earnings before Interest and Tax  EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | DoJ     | U.S. Department of Justice              |
| EBITDA Earnings before Interest, Taxes, Depreciation and Amortization  EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | DSCV    | Diving Support and Construction Vessel  |
| EGM Extraordinary General Meeting of Shareholders  EPC Engineering Procurement and Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | EBIT    | Earnings before Interest and Tax        |
| Shareholders  EPC Engineering Procurement and Construction EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | EBITDA  | <u> </u>                                |
| Construction  EPCI Engineering Procurement Construction and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | EGM     |   |
| and Installation  EPS Earnings per Share  Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | EPC     |   |
| Euribor Euro Interbank Offered Rate  FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | EPCI    |   |
| FEED Front-End Engineering and Design  FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | EPS     | Earnings per Share                      |
| FID Final Investment Decision  FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | Euribor | Euro Interbank Offered Rate             |
| FLNG Floating Liquefied Natural Gas  FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | FEED    | Front-End Engineering and Design        |
| FOW Floating Offshore Wind  FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | FID     | Final Investment Decision               |
| FPSO Floating Production Storage and Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | FLNG    | Floating Liquefied Natural Gas          |
| Offloading  FPU Floating Production Unit  FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | FOW     | Floating Offshore Wind                  |
| FSO Floating Storage and Offloading  FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System   | FPSO    |   |
| FTE Full Time Equivalent  GDPR General Data Protection Regulation  GEMS Global Enterprise Management System  | FPU     | Floating Production Unit                |
| GDPR General Data Protection Regulation GEMS Global Enterprise Management System   | FSO     | Floating Storage and Offloading         |
| GEMS Global Enterprise Management System   | FTE     | Full Time Equivalent                    |
|  | GDPR    | General Data Protection Regulation      |
|  | GEMS    | Global Enterprise Management System     |
| GHG Greenhouse Gases   | GHG     | Greenhouse Gases                        |
| GRCD Group Risk and Compliance Director  | GRCD    | Group Risk and Compliance Director      |

| Term            | Definition   |
|-----------------|--|
| GRI             | Global Reporting Initiative  |
| GTS             | Group Technical Standards  |
| GWP             | Global Warming Potential   |
| HPHT            | High Pressure High Temperature   |
| HR              | Human Resources  |
| HSS             | Health, Safety & Security  |
| HSSE            | Health, Safety, Security & Environment   |
| IASB            | International Accounting Standards Board   |
| ICOFR           | Internal Control Over Financial Reporting  |
| ICOSIT          | Internal Control Over Systems and IT   |
| IFRS            | International Financial Reporting Standards  |
| IOGP            | International Association of Oil and Gas<br>Producers  |
| IP              | Intellectual Property  |
| IPCC            | Intergovernmental Panel on Climate<br>Change   |
| ISM             | International Safety Management  |
| ISPS            | International Ship and Port Facility Security  |
| ISRS            | International Sustainability Rating System <sup>TM</sup>   |
| JV              | Joint Venture  |
| KPI             | Key Performance Indicator  |
| LBCR            | Lease Backlog Cover Ratio  |
| LIBOR           | London Interbank Offered Rate  |
| LNG             | Liquefied Natural Gas  |
| LOPC            | Loss of Primary Containment  |
| LPG             | Liquefied Petroleum Gas  |
| LTI             | Long-Term Incentive  |
| LTIFR           | Lost Time Injury Frequency Rate  |
| MNOPF           | Merchant Navy Officers Pension Fund  |
| MOPU            | Mobile Offshore Production Unit  |
| MPF             | Ministério Público Federal   |
| MTFC            | Ministério da Transparência, Fiscalização e<br>Controle – Ministry of Transparency,<br>Oversight and Control |
| mtpa            | Million Tonnes per Annum   |
| NO <sub>x</sub> | Nitrous Oxides   |
| NPV             | Net Present Value  |
| OECD            | Organization for Economic Co-operation and Development   |

| Term            | Definition  |
|-----------------|---|
| OHSAS           | Occupational Health and Safety<br>Assessment Series |
| OIFR            | Occupational Illness Frequency Rate                 |
| OPEX            | Operating Expenditure                               |
| PFC             | Production Field Center                             |
| PP&E            | Property, Plant & Equipment                         |
| ppm             | Parts Per Million                                   |
| PSE             | Process Safety Events                               |
| PSF             | Process Safety Fundamentals                         |
| PSM             | Process Safety Management                           |
| PwC             | PricewaterhouseCoopers                              |
| R&D             | Research and Development                            |
| RAC             | Risk Assurance Committee                            |
| RCF             | Revolving Credit Facility                           |
| RP              | Remuneration Policy                                 |
| RSU             | Restricted Share Unit                               |
| SDG             | United Nations Sustainable Development<br>Goals     |
| SO <sub>x</sub> | Sulphur Oxides                                      |
| SRS             | Single Reporting System                             |
| STI             | Short-Term Incentive                                |
| TLP             | Tension-Leg Platform                                |
| TMS             | Turret Mooring System                               |
| TRIFR           | Total Recordable Injury Frequency Rate              |
| TRL             | Technology Readiness Level                          |
| TSR             | Total Shareholder Return                            |
| UN              | United Nations                                      |
| VLCC            | Very Large Crude Carriers                           |
| WEC             | Wave Energy Converter                               |

## **6 OTHER INFORMATION**

## **6.2 ADDRESSES & CONTACT DETAILS**

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### **COLOPHON**

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### **GET MORE INFORMATION ONLINE**

A PDF of the full Annual Report and further information about the Company and our business can be found online at our website:

www.sbmoffshore.com

## DISCLAIMER

This report contains the Management Report in the meaning of the Dutch Civil Code. The Management Report consists of Chapters 1, 2, and 3. The Financial Statements in the meaning of the Dutch Civil Code are included in Chapter 4.

Some of the statements contained in this report that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward looking statements described in this report. SBM Offshore N.V. does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this report to reflect new information, subsequent events or otherwise.